

ESTUARIES II CONDOMINIUM ASSOCIATION, INC.

**FREQUENTLY ASKED QUESTIONS AND ANSWERS SHEET
JANUARY 1,**

Q. What are my voting rights in the Condominium Association?

A. The member or members who are the record owners of the condominium unit shall be collectively entitled to one (1) vote for each such unit in the condominium. If members own more than one unit, they shall be entitled to one vote for each unit owned. A unit vote may not be divided.

Q. What restrictions exist on my right to use my unit.

A. Each unit shall be used and occupied for single-family private residential purposes only. In no event shall occupancy (except for temporary occupancy by visiting guests) exceed two persons for each bedroom within a residential unit.

Q. What restrictions exist on the Leasing of my unit?

A. Refer to the Association Condominium Documents.

Q. How much are my assessments to the Association for my unit and when are they due?

A. \$1,100.00 paid each calendar quarter.

Q. Do I have to be a member in any other Association? If so, what is the name of the Association and what are my voting rights in this Association? Also, how much are my assessments?

A. There is a swimming pool association with fees of \$ per quarter which are included in the quarterly budget for the entire Association.

Q. Am I required to pay rent or land use fees for recreational or other commonly used facilities? If so, how much am I obligated to pay annually?

A. There are no rent or land use fees.

Q. Is the Condominium Association or other mandatory membership association involved in any court cases in which it may face liability in excess of \$100,000? If so, identify each such case.

A. There are no court cases involving the Condominium Association or any other mandatory membership association.

NOTE: The statements contained herein are only summary in nature. A prospective purchaser should refer to all references, exhibits hereto, the sales contract, and the Condominium Documents.