

SAVANNAH AT TURTLE ROCK
January 1, 2024 - December 31, 2024
RESERVE BUDGET SCHEDULE

RESERVE ITEM	ESTIMATED USEFUL LIFE	ESTIMATED REMAINING USEFUL LIFE	ESTIMATED REPLACEMENT COST	BALANCE 1/1/2023	INCOME 2023	EXPENSES 2023	BALANCE AT 12/31/23	BALANCE TO FUND	STATUTORY FUNDING REQ. 2024
Paint - Light Poles & Mailboxes	6	0	3,700	3,700	-		3,700	\$ -	-
Roads	15	5	83,271	42,247	6,837	-	49,084	\$ 34,187.00	6,837
Sidewalk Concrete Maintenance	10	2	3,000	1,259	580		1,839	\$ 1,161.00	581
Sidewalk Cleaning	2	1	2,000	410	795		1,205	\$ 795.00	795
Pavers	30	8	9,818	6,188	403		6,591	\$ 3,227.00	403
Landscaping-Hurricane	20	5	39,000	14,977	3,751	-	18,728	\$ 20,272.00	4,054
Street Light Pole & Fixture Repl	30	6	15,000	4,741	691	1,152	4,280	\$ 10,720.00	1,787
Backflow Testing	2	1	1,500	600	450		1,050	\$ 450.00	450
Unallocated Interest	-	-	-	2,132	42		2,174	\$ -	-
TOTAL			\$ 157,289	\$ 76,254	\$ 13,549	\$ 1,152	\$ 88,651	\$ 70,812	\$ 14,907

Note 1 These reserves are computed using the straight line method.

Note 2 Estimated Replacement Cost and Estimated Remaining Life may be adjusted each year using new available data.

Note 3 The Association operates on a calendar fiscal year, January 1 through December 31.